

# FAITH FORWARD

Honoring Our Legacy & Building Our Future



C a p i t a l C a m p a i g n

## Initiative I: Providing a Secure Retirement through Generations of Service

**Generations of Service** will allow the Conference to administer supportive financial services to retired ministers across all islands, allowing them to age at home among family and friends.

▪ Campaign goal of **\$6 million** for this initiative ▪

### Opportunity

- Many clergy make the life-long sacrifice of foregoing opportunities for higher pay outside the church. Others live in parsonages, never owning a home and are unable to build up equity for their retirement years. This is especially true in Hawai'i where housing costs are extremely high.
- In the past, HCUCC sought to support retired ministers through subsidized rental apartments at 21 Craigsides on O'ahu. This inadvertently forced retirees to leave their neighbor island homes and move to O'ahu. Over time, this program has come to serve only O'ahu-based pastors.
- Currently this arrangement serves less than 1% of retired ministers in Hawai'i, so there is a need to develop a new program of support that reaches more retired ministers who have served Hawai'i.

### Implementation

- The Generations of Service initiative will provide supplemental support, healthcare subsidies and emergency grants for retired clergy who have made these sacrifices.
- Funds will be managed and administered through a grant/request system of the Pension Boards of the United Church of Christ (PBUCC) to benefit ministers of the Hawai'i Conference.

### Impact

- This initiative will help retired ministers who are challenged with monthly living expenses or experience financial costs beyond their means.
- Through Generations of Service, the Conference will be able to help 100% of our retired ministers on every island who have served 10 years or more in Hawai'i and meet the Pension Board's criteria for supplemental retirement assistance.
- This initiative will allow young people considering ministry and clergy in active service to have supplemental support in their retirement years.

*“As you follow God, God may not coincide with what you plan for. Grateful that I could follow where I was called, which turned out to be Kaua'i with a smaller compensation package. I felt supported by the Conference in my calling. Kaua'i is home where I can retire in a loving Christian community while retaining deep personal relationships.”* —Phyllis Meighen